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ACADIA PARISH COMMUNICATIONS DISTRICT
FINANCIAL REPORT
DECEMBER 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-14-05

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INDEPENDENT AUDITORS' REPORT

To the Honorable Wayne Melancon
and the Board of Commissioners of the
Acadia Parish Communications District
Crowley, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information for the Acadia Parish Communications District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2004, which collectively comprise the Acadia Parish Communications District's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Acadia Parish Communications District as of December 31, 2004, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1, the District has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, in 2004.

In accordance with Government Auditing Standards, we have also issued our report dated July 8, 2005 on our consideration of the Acadia Parish Communications District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The District has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part, of the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Acadia Parish Communications District's basic financial statements. The accompanying financial information listed as other supplementary information and the budgetary comparison information listed as required supplementary information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of Acadia Parish Communications District. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, such information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Broussard, Roche, Lewis & Breaux, L.L.P.

Crowley, Louisiana
July 8, 2005

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

STATEMENT OF NET ASSETS
December 31, 2004

ASSETS

Cash	\$ 613,688
Certificates of deposit	722,982
Accounts receivable	85,360
Due from other governmental agencies	325,925
Bond issue costs, net of accumulated amortization of \$1,458	7,755
Capital assets:	
Land	54,000
Depreciable, net	<u>954,650</u>
Total assets	<u>\$ 2,764,360</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$ 75,620
Retainage payable	82,734
Accrued interest payable	12,375
Long-term liabilities:	
Portion due or payable within one year - Bonds payable	50,000
Portion due or payable after one year - Bonds payable	<u>550,000</u>
Total liabilities	<u>\$ 770,729</u>

NET ASSETS

Invested in capital assets, net of related debt	\$ 416,405
Restricted for:	
Capital projects	4,163
Debt service	50,137
Grant expenditures	2,264
Unrestricted	<u>1,520,662</u>
Total net assets	<u>\$ 1,993,631</u>
Total liabilities and net assets	<u>\$ 2,764,360</u>

See Notes to Financial Statements.

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ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2004

Function/Program	Expenses	Program	
		Fees and Charges for Services	Operating Grants and Contributions
Governmental activities:			
Public safety	\$ 361,080	\$ 522,059	\$ 3,450
Interest on long-term debt	26,208	-	-
Total governmental activities	\$ 387,288	\$ 522,059	\$ 3,450
General revenues:			
Investment earnings			
Miscellaneous			
Total general revenues			
Change in net assets			
Net assets, beginning			
Net assets, ending			

See Notes to Financial Statements.

<u>Revenues</u>	<u>Net (Expense) Revenue and Change in Net Assets</u>
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 325,925	\$ 490,354
<u>-</u>	<u>(26,208)</u>
<u>\$ 325,925</u>	<u>\$ 464,146</u>
	\$ 17,135
	<u>4,444</u>
	<u>\$ 21,579</u>
	\$ 485,725
	<u>1,507,906</u>
	<u>\$ 1,993,631</u>

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FUND FINANCIAL STATEMENTS

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2004

ASSETS	General Fund	Wireless Technology Fund
Cash	\$ 181,401	\$ 288,040
Certificates of deposit	112,982	500,000
Accounts receivable	32,026	53,334
Due from other governmental agencies	-	-
Due from other funds	-	2,165
	<hr/>	<hr/>
Total assets	\$ 326,409	\$ 843,539
	<hr/>	<hr/>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 23,487	\$ -
Retainage payable	-	-
Due to other funds	2,165	-
	<hr/>	<hr/>
Total liabilities	\$ 25,652	\$ -
	<hr/>	<hr/>
FUND BALANCES		
Reserved for:		
Debt service	\$ -	\$ -
Grant expenditures	2,264	-
Incomplete contracts	-	-
Unreserved - undesignated	298,493	843,539
	<hr/>	<hr/>
Total fund balances	\$ 300,757	\$ 843,539
	<hr/>	<hr/>
Total liabilities and fund balances	\$ 326,409	\$ 843,539
	<hr/>	<hr/>

See Notes to Financial Statements.

Capital Project Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 144,247	\$ 613,688
-	110,000	722,982
-	-	85,360
325,925	-	325,925
-	-	2,165
<u>\$ 325,925</u>	<u>\$ 254,247</u>	<u>\$ 1,750,120</u>

\$ 52,133	\$ -	\$ 75,620
82,734	-	82,734
-	-	2,165
<u>\$ 134,867</u>	<u>\$ -</u>	<u>\$ 160,519</u>

\$ -	\$ 62,512	\$ 62,512
-	-	2,264
4,163	-	4,163
186,895	191,735	1,520,662
<u>\$ 191,058</u>	<u>\$ 254,247</u>	<u>\$ 1,589,601</u>
<u>\$ 325,925</u>	<u>\$ 254,247</u>	<u>\$ 1,750,120</u>

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
December 31, 2004

Total fund balances - governmental funds		\$ 1,589,601
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets, net		1,008,650
Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the governmental funds.		
Accrued interest payable	\$ (12,375)	
Bonds payable	<u>(600,000)</u>	(612,375)
Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities.		
Bond issue costs, net		<u>7,755</u>
Net assets of governmental activities		<u>\$ 1,993,631</u>

See Notes to Financial Statements.

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ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2004

	General Fund	Wireless Technology Fund	Capital Project Fund
Revenues:			
Charges for services	\$ 291,254	\$ 230,805	\$ -
Intergovernmental-			
Federal grant	-	-	325,925
Other	3,450	-	-
Investment earnings	3,493	9,716	482
Miscellaneous	3,012	-	-
	<u>\$ 301,209</u>	<u>\$ 240,521</u>	<u>\$ 326,407</u>
Total revenues			
Expenditures:			
Current -			
Public safety	\$ 307,026	\$ 17,519	\$ 6
Debt service -			
Interest	-	-	-
Capital outlay	10,888	3,840	830,613
	<u>\$ 317,914</u>	<u>\$ 21,359</u>	<u>\$ 830,619</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>\$ (16,705)</u>	<u>\$ 219,162</u>	<u>\$ (504,212)</u>
Other financing sources (uses):			
Transfers in	\$ 3,775	\$ -	\$ 161,928
Transfers out	-	(236,678)	-
Bond proceeds	-	-	600,000
	<u>\$ 3,775</u>	<u>\$ (236,678)</u>	<u>\$ 761,928</u>
Total other financing sources(uses)			
Net change in fund balances	<u>\$ (12,930)</u>	<u>\$ (17,516)</u>	<u>\$ 257,716</u>
Fund balances, beginning, as previously reported	\$ 247,029	\$ 861,055	\$ -
Prior period adjustment	66,658	-	(66,658)
Fund balances, beginning, as restated	<u>\$ 313,687</u>	<u>\$ 861,055</u>	<u>\$ (66,658)</u>
Fund balances, ending	<u>\$ 300,757</u>	<u>\$ 843,539</u>	<u>\$ 191,058</u>

See Notes to Financial Statements.

Other Governmental Funds	Total Governmental Funds
\$ -	\$ 522,059
-	325,925
-	3,450
3,444	17,135
1,432	4,444
<u>\$ 4,876</u>	<u>\$ 873,013</u>
\$ 8,682	\$ 333,233
12,375	12,375
-	845,341
<u>\$ 21,057</u>	<u>\$ 1,190,949</u>
\$ (16,181)	\$ (317,936)
\$ 78,285	\$ 243,988
(7,310)	(243,988)
-	600,000
<u>\$ 70,975</u>	<u>\$ 600,000</u>
\$ 54,794	\$ 282,064
\$ 199,453	\$ 1,307,537
-	-
<u>\$ 199,453</u>	<u>\$ 1,307,537</u>
<u>\$ 254,247</u>	<u>\$ 1,589,601</u>

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2004

Net change in fund balances - total governmental funds		\$ 282,064
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and is reported as depreciation expense.		
Capital outlay	\$845,341	
Depreciation expense	<u>(27,847)</u>	817,494
Bonds proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities.		
Bond proceeds		(600,000)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		
Increase in accrued interest payable		(12,375)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Bond issue costs amortized		<u>(1,458)</u>
Change in net assets of governmental activities		<u>\$ 485,725</u>

See Notes to Financial Statements.

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Acadia Parish Communications District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments." Certain of the significant changes in the Statement include the following:

1. For the first time the financial statements include:
 - a. A Management Discussion and Analysis (MD&A) section providing an analysis of the District's overall financial position and results of operations. The District has chosen not to present management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.
 - b. Financial statements prepared using full accrual accounting for all of the District's activities.
2. A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The District has implemented the Statement in the current year.

Reporting entity:

The District was created pursuant to the directions of an ordinance of the Acadia Parish Police Jury and was established for the purpose of creating and maintaining an enhanced 911 emergency service. The District is governed by seven commissioners. These seven commissioners are referred to as the Board of Commissioners and are appointed by the Acadia Parish Police Jury. The Board of Commissioners is not compensated.

NOTES TO FINANCIAL STATEMENTS

Because the Acadia Parish Police Jury appoints the Board of Commissioners of the District and can influence the scope of public service, the District is determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental entity with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Acadia Parish Police Jury, the general government services provided by that governmental entity, or the other governmental entities that comprise the financial reporting entity.

Basis of presentation:

The District's financial statements consist of the government-wide statements and the fund financial statements. The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-wide financial statements -

The government-wide financial statements include the statement of net assets and statement of activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions; however, the District's activities are mainly financed by service charges collected from phone and communication companies.

In the government-wide statement of net assets, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts - invested in capital assets, net of related debt, restricted net assets, and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (intergovernmental revenues, interest income, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net cost (by function) is normally covered by general revenue (intergovernmental revenues, interest income, etc.).

NOTES TO FINANCIAL STATEMENTS

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

Fund financial statements -

The fund financial statements provide information about the District's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund - This is the general operating fund of the District and accounts for all financial resources except those required to be accounted for in another fund.

Wireless Technology Fund - This fund is used to account for the proceeds and disbursements of revenues received by collection of service charges from cellular and two-way telecommunication service subscribers.

Capital Project Fund - Revenues of this fund are derived from bond proceeds and interfund transfers to fund the renovations to the District's building.

Basis of accounting:

Government-wide financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

NOTES TO FINANCIAL STATEMENTS

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Budgets and budgetary accounting:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all of the District's funds. All annual appropriations lapse at fiscal year end.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These amounts are reported as "due from other funds" or "due to other funds" on the balance sheet and are eliminated in the statement of net assets.

Interfund transfers:

Permanent reallocation of resources between funds are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers have been eliminated.

Compensated absences:

The District does not have a formal policy on vacation and sick leave. Accordingly, no liability has been recorded in the financial statements.

NOTES TO FINANCIAL STATEMENTS

Capital assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements -

The District's capital assets with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements. The District maintains a threshold level of \$500 for capitalizing assets. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. The range of estimated useful lives by type of assets is as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 20 years

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt:

The accounting treatment of long-term debt depends on whether the debt is reported in the government-wide or fund financial statements.

Government-wide financial statements -

In the government-wide financial statements, outstanding debt is reported as liabilities and bond issuance costs are capitalized.

Fund financial statements -

The governmental fund financial statements recognize the proceeds of debt as other financing sources of the current period. For fund reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Issuance costs, even if withheld from the actual net bond proceeds received, are reported as debt service expenditures.

NOTES TO FINANCIAL STATEMENTS

Equity classifications:

Government-wide financial statements -

Equity is classified as net assets and displayed in three components:

1. Invested in capital assets, net of related debt - Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, certificates of indebtedness, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; and (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net assets - All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted."

Fund financial statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

Change in accounting principles and restatement of prior year fund equity:

As a result of implementing GASB Statement No. 34, the following adjustments were required to restate beginning net assets for the governmental activities:

Total fund balances/fund equity as previously reported		\$ 1,307,537
Statement No. 34 adjustments:		
Cost of capital assets	\$ 383,471	
Accumulated Depreciation	<u>(192,315)</u>	191,156
Bond issue costs		<u>9,213</u>
Restated beginning net assets		<u>\$ 1,507,906</u>

NOTES TO FINANCIAL STATEMENTS

Investments:

The District may invest in United States bonds, treasury notes or certificates, or certificates of deposit of state banks having their principal office in the State of Louisiana, or any other federally insured investment. The District may also invest in shares of any homestead or building and loan association in any amount not exceeding the federally insured amount.

Note 2. Deposits

At December 31, 2004, the carrying value of the District's deposits, including demand deposits and certificates of deposit, totaled \$1,336,670 and the bank balance totaled \$1,342,219. Of the bank balances, \$200,000 was secured by federal depository insurance and \$1,142,219 was collateralized with securities held by a custodial bank in the District's name.

Note 3. Defined Benefit Pension Plan

Plan description:

The Parochial Employee Retirement System of Louisiana (the System) is a cost-sharing multiple-employer, public employee retirement system (PERS) as established and provided for by R.S. 11:1731 of the Louisiana Revised Statutes (LRS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the District are members of Plan A. The System is controlled and administered by a separate Board of Trustees.

All permanent employees working at least 28 hours per week who are paid wholly or in part from funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final average compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

NOTES TO FINANCIAL STATEMENTS

The Parochial Employees Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, 5420 Corporate Boulevard, Suite 103, Baton Rouge, Louisiana 70808.

Funding policy:

Plan members are required to contribute 9.50 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 11.75 percent of annual covered payroll. The contribution requirements of plan members and the District are established and may be amended by the System's Board of Trustees. The District's contributions to the System for the years ended December 31, 2004, 2003, and 2002 were \$3,193, \$2,006, and \$1,978, respectively, equal to the required contribution for each year.

Note 4. Capital Assets and Depreciation

Capital assets activity for the year ended December 31, 2004 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated -				
Land	\$ 54,000	\$ -	\$ -	\$ 54,000
Construction in progress	<u>57,445</u>	<u>-</u>	<u>(57,445)</u>	<u>-</u>
Total capital assets not being depreciated	<u>\$ 111,445</u>	<u>\$ -0-</u>	<u>\$ (57,445)</u>	<u>\$ 54,000</u>
Capital assets being depreciated -				
Buildings and improvements	\$ 65,016	\$ 888,058	\$ -	\$ 953,074
Equipment	<u>207,010</u>	<u>14,728</u>	<u>-</u>	<u>221,738</u>
Total capital assets being depreciated	<u>\$ 272,026</u>	<u>\$ 902,786</u>	<u>\$ -0-</u>	<u>\$1,174,812</u>
Less accumulated depreciation for -				
Buildings and improvements	\$ (20,762)	\$ (12,901)	\$ -	\$ (33,663)
Equipment	<u>(171,553)</u>	<u>(14,946)</u>	<u>-</u>	<u>(186,499)</u>
Total accumulated depreciation	<u>\$ (192,315)</u>	<u>\$ (27,847)</u>	<u>\$ -0-</u>	<u>\$ (220,162)</u>
Total capital assets being depreciated, net	<u>\$ 79,711</u>	<u>\$ 874,939</u>	<u>\$ -0-</u>	<u>\$ 954,650</u>
Governmental activities capital assets, net	<u>\$ 191,156</u>	<u>\$ 874,939</u>	<u>\$ (57,445)</u>	<u>\$1,008,650</u>

NOTES TO FINANCIAL STATEMENTS

Depreciation expense for the year ended December 31, 2004 was charged as follows:

Public safety	<u>\$ 27,847</u>
---------------	------------------

Note 5. Interfund Balances

Interfund balances at December 31, 2004 consist of the following:

	<u>Due From:</u>
	<u>General</u>
	<u>Fund</u>
Due To:	
Wireless Technology Fund	<u>\$ 2,165</u>

These balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Note 6. Interfund Transfers

Interfund transfers for the year ended December 31, 2004 consist of the following:

	<u>Transfers From:</u>		
	<u>Wireless</u>	<u>Other</u>	
	<u>Technology</u>	<u>Governmental</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
Transfers To:			
General Fund	\$ -	\$ 3,775	\$ 3,775
Capital Project Fund	161,928	-	161,928
Other Governmental Funds	<u>74,750</u>	<u>3,535</u>	<u>78,285</u>
	<u>\$ 236,678</u>	<u>\$ 7,310</u>	<u>\$ 243,988</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

Note 7. Operating Leases

In January 2001, the District entered into an agreement for the lease of alpha numeric pagers for a period of 36 months at \$5.15 per pager per month. In January 2004, the lease was renewed at \$5.15 per pager per month for a period of 12 months. In December 2004, the lease was renewed for an additional 24 months at the same rate. For the year ended December 31, 2004, the related expense totaled \$24,523.

In June 2003, a copier lease was renewed for five years at a new rate of \$105 per month. For the year ended December 31, 2004, the related expense totaled \$1,545. Annual payments in future years through the end of the lease term will be \$1,260 per year.

Note 8. Grant

In January 1995, the Acadia Parish Communications District received a grant in the amount of \$9,500 through the Acadia Parish Police Jury from the Department of Federal Emergency Management Assistance which was passed through the Louisiana Department of Military Affairs. This grant was for an amateur radio program to be used as a replacement in case of emergencies. During 2004, the District had no expenditures in connection with this grant, leaving a balance of \$2,264 which is reserved for future expenditures.

Note 9. Wireless E911 Service Status

During 2004, the District received \$230,805 from wireless service charges to be used in the implementation of wireless E911 service. In addition, the District incurred \$14,713 of expenditures in the implementation of wireless E911 service during 2004. As of December 31, 2004, four companies are in Phase I status and one company is in negotiations with the District for Phase I.

Note 10. FEMA Grants

In October 2003, the District was awarded two FEMA grants in connection with construction of the new building. The grant awarded for \$309,271 was used for roofing and wind proofing, the other grant in the amount of \$16,654 was used for the generator automatic switching system. Both grants required a 25% match to be funded by the District. As of December 31, 2004, the required work was substantially completed and the matching requirement was met. The grant revenue has been recognized in the current year and the amount due from FEMA is reported as due from other governmental agencies.

NOTES TO FINANCIAL STATEMENTS

Note 11. Long-Term Debt

Long-term debt of the District is comprised of the following at December 31, 2004:

	<u>Balance Outstanding</u>
Emergency Management Center Bonds, Series 2004, dated January 1, 2004, due in annual install- ments, interest rate 4.125%, final maturity January 1, 2014.	<u>\$ 600,000</u>

The annual debt service requirements to maturity of bonds payable at December 31, 2004 is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 50,000	\$ 23,719	\$ 73,719
2006	50,000	21,656	71,656
2007	55,000	19,491	74,491
2008	55,000	17,222	72,222
2009	55,000	14,953	69,953
2010-2014	<u>335,000</u>	<u>35,990</u>	<u>370,990</u>
	<u>\$ 600,000</u>	<u>\$ 133,031</u>	<u>\$ 733,031</u>

Interest costs accrued and expensed for the year ended December 31, 2004 totaled \$26,208. This amount relates to governmental activities and is reported as a separate line item in the statement of activities.

The following is a summary of changes in long-term debt for the year ended December 31, 2004:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
Governmental activities:				
Emergency Management Center Bonds, Series 2004	<u>\$ -0-</u>	<u>\$ 600,000</u>	<u>\$ -0-</u>	<u>\$600,000</u>

NOTES TO FINANCIAL STATEMENTS

Note 12. Prior Period Adjustment

In the previous fiscal year, expenditures related to the renovations of the Emergency Management Center building and the issuance of bonds were accrued in the District's General Fund; however, they should have been accrued in the Capital Project Fund. In the current year, an adjustment was made to restate beginning fund balances/equity of both funds. The General Fund's beginning fund balance/equity increased \$66,658 and the Capital Project Fund's beginning fund balance/equity decreased by the same amount as a result of the adjustment. The net effect on total beginning fund balance/equity and on the change in net assets for the governmental funds for the year ended December 31, 2003 was \$-0-. This error had no effect on the government-wide financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

For the Year Ended December 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 281,150	\$ 283,718	\$ 291,254	\$ 7,536
Intergovernmental	6,000	3,900	3,450	(450)
Investment earnings	6,000	3,381	3,493	112
Miscellaneous	3,800	3,862	3,012	(850)
Total revenues	<u>\$ 296,950</u>	<u>\$ 294,861</u>	<u>\$ 301,209</u>	<u>\$ 6,348</u>
Expenditures:				
Current -				
Public safety:				
E-911 line usage	\$ 70,000	\$ 67,250	\$ 62,327	\$ 4,923
Salaries	37,178	33,078	32,657	421
Payroll taxes	394	394	394	-
Health insurance	11,782	11,751	11,751	-
Pension contribution	3,194	3,194	3,193	1
Telephone equipment	3,000	2,000	1,587	413
Administration fees	-	-	3,165	(3,165)
Communications	4,000	3,721	3,871	(150)
Contract services	113,000	113,120	120,120	(7,000)
Pager expense	26,000	26,735	24,523	2,212
Copier expense	1,300	1,400	1,545	(145)
Generator expense	2,500	645	917	(272)
Recorder maintenance	3,600	3,985	428	3,557
Radar expense	1,100	582	582	-
Insurance	8,000	10,120	10,117	3
Office supplies	4,000	4,000	5,007	(1,007)
Utilities	10,000	3,700	8,517	(4,817)
Professional fees	4,000	4,650	4,650	-
Training, dues and subscriptions	2,000	2,461	2,461	-
Postage, printing and publishing	2,000	735	532	203
Public relations and recognition	2,000	625	1,139	(514)
Repairs and maintenance	16,000	16,000	3,842	12,158
Transportation	3,000	3,000	620	2,380
Other	7,327	3,075	3,081	(6)
Capital outlay	<u>10,000</u>	<u>9,456</u>	<u>10,888</u>	<u>(1,432)</u>
Total expenditures	<u>\$ 345,375</u>	<u>\$ 325,677</u>	<u>\$ 317,914</u>	<u>\$ 7,763</u> (continued)

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

BUDGETARY COMPARISON SCHEDULE (continued)
GENERAL FUND
For the Year Ended December 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (48,425)	\$ (30,816)	\$ (16,705)	\$ 14,111
Other financing sources: Transfers in	-	-	3,775	3,775
Net change in fund balance	\$ (48,425)	\$ (30,816)	\$ (12,930)	\$ 17,886
Fund balance, beginning, as previously reported	\$ 247,029	\$ 247,029	\$ 247,029	\$ -
Prior period adjustment	-	-	66,658	66,658
Fund balance, beginning, as restated	\$ 247,029	\$ 247,029	\$ 313,687	\$ 66,658
Fund balance, ending	\$ 198,604	\$ 216,213	\$ 300,757	\$ 84,544

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

BUDGETARY COMPARISON SCHEDULE
WIRELESS TECHNOLOGY FUND
For the Year Ended December 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 200,000	\$ 227,000	\$ 230,805	\$ 3,805
Investment earnings	12,000	12,000	9,716	(2,284)
Total revenues	<u>\$ 212,000</u>	<u>\$ 239,000</u>	<u>\$ 240,521</u>	<u>\$ 1,521</u>
Expenditures:				
Current -				
Public safety:				
Administrative fees	\$ 20,000	\$ -	\$ 2,806	\$ (2,806)
Wireless - Phase I	50,000	17,000	14,713	2,287
Capital outlay	<u>300,000</u>	<u>-</u>	<u>3,840</u>	<u>(3,840)</u>
Total expenditures	<u>\$ 370,000</u>	<u>\$ 17,000</u>	<u>\$ 21,359</u>	<u>\$ (4,359)</u>
Excess (deficiency) of revenues over expenditures	\$ (158,000)	\$ 222,000	\$ 219,162	\$ (2,838)
Other financing uses:				
Transfers out	<u>(315,000)</u>	<u>(394,750)</u>	<u>(236,678)</u>	<u>158,072</u>
Net change in fund balance	\$ (473,000)	\$ (172,750)	\$ (17,516)	\$ 155,234
Fund balance, beginning	<u>861,055</u>	<u>861,055</u>	<u>861,055</u>	<u>-</u>
Fund balance, ending	<u>\$ 388,055</u>	<u>\$ 688,305</u>	<u>\$ 843,539</u>	<u>\$ 155,234</u>

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

NOTE TO THE BUDGETARY COMPARISON SCHEDULES

Note 1. Budgets and Budgetary Accounting

The Acadia Parish Communications District uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. The Board prepares a proposed operating budget for the fiscal year commencing January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
3. The budget is employed as a management control device during the year that assists its user in financial activity analysis.

All budget appropriations lapse at year-end. The budgets presented are the originally adopted budget and the final budget. Actual amounts may not vary more than 5% from the final amended budget at the individual fund level.

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OTHER SUPPLEMENTARY INFORMATION

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2004

ASSETS	Training and Equipment Fund	Road Identification Fund	Debt Service Fund	Total
Cash	\$ 29,131	\$ 52,604	\$ 62,512	\$ 144,247
Certificates of deposit	100,000	10,000	-	110,000
Total assets	<u>\$ 129,131</u>	<u>\$ 62,604</u>	<u>\$ 62,512</u>	<u>\$ 254,247</u>
FUND BALANCES				
Reserved for debt service	\$ -	\$ -	\$ 62,512	\$ 62,512
Unreserved-undesignated	129,131	62,604	-	191,735
Total fund balances	<u>\$ 129,131</u>	<u>\$ 62,604</u>	<u>\$ 62,512</u>	<u>\$ 254,247</u>

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2004

	Training and Equipment Fund	Road Identification Fund	Debt Service Fund	Total
Revenues:				
Investment earnings	\$ 2,870	\$ 574	\$ -	\$ 3,444
Miscellaneous	1,295	-	137	1,432
Total revenues	\$ 4,165	\$ 574	\$ 137	\$ 4,876
Expenditures:				
Current -				
Public safety	\$ 1,534	\$ 7,148	\$ -	\$ 8,682
Debt service -				
Interest	-	-	12,375	12,375
Total expenditures	\$ 1,534	\$ 7,148	\$ 12,375	\$ 21,057
Excess (deficiency) of revenues over expenditures	\$ 2,631	\$ (6,574)	\$ (12,238)	\$ (16,181)
Other financing sources (uses):				
Transfers in	\$ -	\$ 3,535	\$ 74,750	\$ 78,285
Transfers out	(7,310)	-	-	(7,310)
Total other financing sources(uses)	\$ (7,310)	\$ 3,535	\$ 74,750	\$ 70,975
Net change in fund balances	\$ (4,679)	\$ (3,039)	\$ 62,512	\$ 54,794
Fund balances, beginning	133,810	65,643	-	199,453
Fund balances, ending	\$ 129,131	\$ 62,604	\$ 62,512	\$ 254,247

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BROUSSARD, POCHÉ, LEWIS & BREAU, L.L.P.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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James H. Breau, CPA 1987
Erma R. Walton, CPA 1988
George A. Lewis, CPA* 1992
Geraldine J. Wimberley, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1996
Lawrence A. Cramer, CPA* 1999
Michael P. Crochet, CPA* 1999
Ralph Friend, CPA 2002

To the Honorable Wayne Melancon
and the Board of Commissioners of the
Acadia Parish Communications District
Crowley, Louisiana

We have audited the financial statements of Acadia Parish Communications District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2004 and have issued our report thereon dated July 8, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards, which is described in the accompanying schedule of findings and questioned costs as item #2004-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting and its operation that we consider to be a reportable condition.

Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item #2004-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However we consider the reportable condition described above to be a material weakness.

This report is intended for the information of management and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Broussard, Poché, Lewis & Breany, L.L.P.
Crowley, Louisiana
July 8, 2005

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2004

We have audited the basic financial statements of Acadia Parish Communications District as of and for the year ended December 31, 2004, and have issued our report thereon dated July 8, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2004 resulted in unqualified opinions.

Section I. Summary of Auditors' Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ☒ Yes ☐ No
Reportable Conditions ☒ Yes ☐ No

Compliance

Compliance Material to Financial Statements ☒ Yes ☐ No

Section II. Financial Statement Findings

#2004-1 Segregation of Duties

Finding: Due to the size of the District, an adequate segregation of duties does not exist in the administration office. A system of internal control procedures contemplates a segregation of duties so that no one individual handles a transaction from its inception to its completion. While we recognize that the District may not be large enough to permit an adequate segregation of duties for an effective system of internal control procedures, it is important that you be aware of this condition.

Recommendation: Keeping in mind the limited number of employees to which duties can be assigned, the District should monitor assignment of duties to assure as much segregation of duties and responsibility as possible.

#2004-2 Audit Submission

Findings: State law requires audited financial statements to be completed and submitted within six months after fiscal year end. The District's financial report was not complete until after June 30, 2005, the deadline imposed by State law.

Recommendations: In the future, the audit report should be completed by the deadline imposed by State law.

ACADIA PARISH COMMUNICATIONS DISTRICT
ACADIA PARISH POLICE JURY

SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended December 31, 2004

Section I. Internal Control and Compliance Material to the Financial Statements

#2003-1 Segregation of Duties

Recommendation: We recommend that duties be segregated in a way as to facilitate an adequate segregation of duties.

Current status: This is a repeat finding and is included in the current year's schedule of findings and questioned costs as finding #2004-1.

#2003-2 Budget Violation

Recommendation: We recommend that the District follow the provisions of the Budget Act as it pertains to adopting budget amendments as circumstances warrant.

Current status: This finding is resolved for the current year.

Section II. Internal Control and Compliance Material to Federal Awards

Not applicable.

Section III. Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2003.

ACADIA PARISH COMMUNICATIONS DISTRICT

MANAGEMENT'S CORRECTIVE ACTION PLAN
Year Ended December 31, 2004

Section I. Internal Control and Compliance Material to the Financial Statements

#2004-1 Segregation of Duties

Recommendation: Keeping in mind the limited number of employees to which duties can be assigned, the District should monitor assignment of duties to assure as much segregation of duties and responsibility as possible.

Response: The Board has evaluated this inadequacy and concluded that the related cost versus benefits to be achieved does not justify the additional personnel it would require to establish an adequate segregation.

#2004-2 Audit Submission

Recommendation: Procedures need to be established to ensure that in the future, information necessary to complete the audit will be available in time to meet the deadline.

Response: The District will submit its audit and financial statements within six months after the fiscal year end in the future.

Responsible party: Mary T. Richard, Secretary-Treasurer